



Service Fee Schedule

Effective January 1, 2024

Regular Share Savings and Share Draft Checking	
Account Reconciliation per hour	\$25.00
Overdraft transfer from Savings	\$7.00
Overdraft LOC transfer	\$7.00
Non-Sufficient Funds/Uncollected Funds/Courtesy Pay <i>*per presented item, whether paid or returned (Any transaction, including ATM withdrawals, Checks, ACH Transactions, One-time Debit Card Transactions, Online Bill Pay items, Online Banking Transfers, Recurring Debit Card Transactions, Telephone Banking, Teller Transactions) * We will charge you the fee each time an item is presented for payment, even if the same item is presented for payment multiple times.</i>	\$30.00
Stop Payment	\$20.00
Draft copy	\$1.00
Check printing	Charges vary depending on vendor costs
Outgoing domestic wire	\$20.00
Outgoing foreign wire	\$35.00
Tax Levy/Garnishment	\$25.00
Escheat fee <i>*After 3 years of account inactivity</i>	\$25.00
Deposit item return fee	\$15.00

ATM/Debit Cards	
Replacement ATM/Debit Card <i>*The \$2.00 fee applies per card lost or stolen upon the first, second and third occurrence. Beginning with the fourth occurrence of a lost or stolen card, the replacement fee increases to \$50.00.</i>	\$2.00
Withdrawals at foreign (Non-MECU) ATM terminals after 4 per month	\$1.00
Foreign Transaction	1% of the converted U.S. dollar amount
Replacement ATM/Debit Card PIN	\$2.00

www.michedcu.org • general@michedcu.org

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ANN ARBOR
4141 Jackson Boulevard
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123 Brighton Lake Road
Brighton, MI 48116
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ROYAL OAK
1903 Rochester Road
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248.399.7473

MACOMB
47230 Hayes Road
Macomb, MI 48044
586.566.5599



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Loans	
Late loan payment	Up to \$20.00
Loan Modification/Extension	\$25.00
Returned payment	\$15.00

Miscellaneous	
Returned mail/Bad address	\$5.00 per month
Inactive account <i>* No transactions for 12 months or more. This fee does not apply to members under the age of 26 or to any of the following types of accounts: Share Accounts with a combined balance greater than \$1,000, Individual Retirement Accounts, Trust Accounts, Certificates of Deposit, Credit Cards, Home Equity Lines of Credit, or Mortgages.</i>	\$5.00 per month
Statement copy	\$1.00 per page
Membership fee	\$1.00
Membership closing <i>* Only applies if membership is closed within the first year</i>	\$5.00
Membership reopen <i>*This fee applies when a closed membership is reopened in the future</i>	\$15.00
Money order/Cashier's checks <i>*Fee applies in excess of 3 per day</i>	\$2.00

Online Bill Pay	
Online Bill Payment <i>* This fee only applies to members who have signed up for Online Bill Payment and will only be charged if you do not use Online Bill Payment at least once every two calendar months. Otherwise, the service will continue to be FREE.</i>	\$6.00
Account to Account transfer (in or out)	Up to \$3.00
Overnight check	\$15.00

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How to avoid:

This section is designed to answer questions you may have about service fees and how to avoid them in the future.

Non-sufficient funds/uncollected funds/courtesy pay:

The way to avoid this service fee is to have the funds in the account PRIOR to making any payment authorizations.

Statement copies:

Online banking can provide you with copies of your statements at no cost. If we print them for you, it is \$1.00 per page.

Inactive account fee:

To avoid this fee, make at least 1 transaction per year. Doing this will stop the account from going inactive/dormant.

Late loan payment:

Every loan account has a 10-day grace period before any late fees are incurred. Make your loan payment prior to the 10th of each month to avoid a late fee.

Bad address/returned mail:

Keep Michigan Educational Credit Union informed of your current mailing address. This will avoid us getting returned mail from the USPS and allow us to get mailings out to you in a timely manner.

If you have any questions about any fee listed, please contact us at 734-455-9200, online, or stop by any of our branch offices.

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